

Morning Briefing

Remittances surge 33.6% to USD 14.8bn in 5 months: |Economy

Pakistan's remittances from its overseas workers jumped to USD 14.8bn in the five months of the fiscal year 2025, a 33.6% increase from a year earlier, the central bank data showed. [Click here for more](#)

Pakistan trying to get IsDB financing, revive Saudi oil facility: |Economy

Pakistan is exploring two options now, including securing syndicate financing from the IsDB and making a last-ditch effort to convince Riyadh for provision of the SOF, after the IMF raised a red flag about the possibility of SOF. [Click here for more](#)

Pakistan, Afghanistan agree to strengthen ties: |Economy

The newly appointed Special Representative for Afghanistan Ambassador Mohammad Sadiq met with Deputy Prime Minister/Foreign Minister Senator Mohammad Ishaq Dar at the Foreign Office. [Click here for more](#)

Cnergyico gets approval to export 40,000 tonnes furnace oil: |ENERGY

Ogra has granted Cnergyico Pakistan Limited permission to export 40,000 MT of HSFO this month, citing excess stock and reduced local demand. [Click here for more](#)

WB seeks clarity on USD 195mn EDEIP : |Economy

WB has raised questions on the implementation of Electricity Distribution Efficiency Improvement Project of around USD 195mn, saying the project is behind the original scheduled due to various reasons including capacity of implementing agencies, land acquisition and procurement challenges. [Click here for more](#)

Reko Diq project financial close likely by June 2025: ADB weighs third-party guarantee option: |Economy

The financial close of the Reko Diq Mining Project is expected by June 2025, as the ADB is likely to approve a third-party guarantee arrangement, sources informed Business Recorder. [Click here for more](#)

Single tax return for oil, gas firms: |Economy

The FBR and the provincial revenue authorities have unanimously agreed to extend the scope of SSTR to two additional sectors to facilitate the taxpayers. [Click here for more](#)

Banks pump PKR 2.2tn into non-govt sector: |Economy

Banks pumped PKR 2.2tn into the non-government sector, mainly the private sector and NBFIs, in the first five months of the current fiscal year. [Click here for more](#)

Minister takes action on low prices of sugarcane: |Economy

Minister for Industries, Production and National Food Security Rana Tanveer has taken notice of farmers' complaints regarding the low prices of sugarcane offered by sugar mills and sought a report from provincial cane commissioners on sugar prices. [Click here for more](#)

Body formed to tax bank profits from govt securities: |COMMERCIAL BANKS

The government has decided to implement alternative fiscal measures to tax bank profits accrued from investment in government securities. [Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	1.45	-102.07
Individuals	1.08	-54.91
Companies	-2.35	17.31
Banks/DFIs	-0.76	-78.05
MF	5.63	180.89
Broker	1.06	-0.85
Insurance	-5.61	52.39

FIPI Sector-wise	
	USD mn
E & P	-1.44
OMC	-0.67
Banks	0.76
Tech	0.19

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	109,970	+0.8%	+40.2%	+76.1%
SENSEX	81,508	-0.2%	+3.1%	+12.8%
Nikkei 225	39,161	+0.2%	-1.7%	+17.0%
Hang Seng	20,414	+2.8%	+16.1%	+19.7%
S & P 500	6,053	-0.6%	+10.6%	+26.9%
FTSE 100	8,356	+0.6%	+2.4%	+8.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	68.09	-0.41%
Brent	USD/bbl	71.88	-0.36%
Coal	USD/ton	109.50	+0.23%
Gold	USD/oz	2690.30	+0.17%
Silver	USD/oz	32.59	-0.08%
Rubber	USD/kg	2.02	-1.60%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	277.9750	-0.01%	-1.38%
PKR/JPN	1.8489	-0.03%	-7.07%
PKR/THB	8.2192	+0.52%	+0.08%

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Corporate Announcements

Unity Foods Limited (UNITY) - Material Information

The company announced that it has entered in advance stage of discussions for long term offtake contracts to export sustainable and traceable biofuel feedstock from Pakistan to global producers of biofuel particularly sustainable aviation fuel.

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